

NMLS Streamlined License Renewals
For Mortgage Broker/Lender Companies and Mortgage Loan Originators

The 2008 annual license renewal of mortgage broker/lender licensees and mortgage loan originator licensees will be done entirely through an NMLS streamlined process which will begin on November 1, 2008, and end on December 31, 2008.

Licenses must be in an “approved” status in order to have the renewal processed and approved for the upcoming year. If your license status reflects “approved-conditional” or “approved-deficient” please be advised that there are deficiencies that **MUST** be cleared or amendments that **MUST** be made through NMLS prior to processing your renewal request. As a part of the NMLS streamlined license renewal process you will submit an attestation that all of your licensing records on NMLS are accurate and current. If your licensing records on NMLS are inaccurate or outdated, all amendments to company, branch and individual filings must be made *prior* to undertaking your online renewal process on NMLS.

The Idaho Department of Finance strongly suggests that you submit a renewal filing by December 1, 2008, to assure timely processing. The Department will accept renewal filings through December 31, 2008, but cannot guarantee a timely processing of information should the filing be incomplete for any reason. Idaho does NOT have a license reinstatement process. If your renewal is not filed and completed by December 31, 2008, your license will expire by operation of law. In that event, you must reapply for and obtain a new license before engaging in mortgage activity in Idaho. Please help avoid this possibility by submitting your renewal through NMLS on or before December 1, 2008, thus allowing yourself adequate time to cure any unforeseen deficiencies.

Loan originators who received their individual mortgage loan originator licenses and Qualified Persons in Charge (QPIC) who received their designations between January 1, 2006, and October 31, 2006, must have their 16 hours of continuing education completed by October 31, 2008, and all certificates of completion on file with the Department no later than November 30, 2008.

A Renewals Training Workshop is being sponsored by the NMLS on November 12, 2008. More information on the training, renewal steps and workflow guides as well as renewal checklists, is available on the NMLS at <http://www.stateregulatoryregistry.org/NMLS>.

For navigational and system usage questions please contact the NMLS call center at (240) 386-4444 or by email at NMLS_CallCenter@statemortgageregistry.com.